

M K PODDAR & ASSOCIATES

18, Rabindra Sarani, Poddar Court Gate No.-2, 6th Floor, Room No. 25, Kolkata-700001
Ph No.:- (O)- 033-40632274, (M)- +91-9883404614, Email:- ca.mkpaudit@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,

The Partners of A T K HOUSING & DEVELOPMENT LLP

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of A T K HOUSING & DEVELOPMENT LLP ("the LLP") Which Comprise of the Balance Sheet And Profit & Loss Account For the year ended 31st March, 2020 and a summary of the significant accounting policies and other explanatory information.

PARTNERES RESPONSIBILITY FOR FINANCIAL STATEMENT

The Partners are responsible for the matters stated in the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Partners, as well as evaluating the overall presentation of the consolidated financial statements.

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kumar poddar

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M K PODDAR & ASSOCIATES

18, Rabindra Sarani, Poddar Court Gate No.-2, 6th Floor, Room No. 25, Kolkata-700001

Ph No.:- (O)- 033-40632274, (M)- +91-9883404614, Email:- ca.mkpaudit@gmail.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted:

- I. In the case of the Balance Sheet , of the state of affairs of the LLP as on 31st March,2020.
- II. In the case of the profit & Loss Account of the surplus of the LLP as on 31st March,2020.

Report on Other Legal and Regulatory Requirements

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books;
- c) The Balance Sheet And Profit & Loss Account dealt with by this report is in agreement with the books of account;
- d) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report Comply with the accounting standards to the extent applicable.

For M K PODDAR & ASSOCIATES
Chartered Accountants
(Registration No. 327104E)

madhusudan kumar
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MADHUSUDAN KUMAR
PODDAR
PARTNER

Membership No.: 068355

Place: Kolkata

Date: 23/09/2020

UDIN:- 20068355AAAABT3278

A T K HOUSING AND DEVELOPMENT LLP

Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities		Amount	Assets		Amount
Capital Account					
Saif Ali (49.50%)			Investment in LLP (ATK ENCLAVE LLP)		4,992,042.94
Opening	-30,135.10				
Add: introduced during the year	25,000.00				
Less: Loss during the year	-23,363.99				
	-28,499.09		Closing Stock(WIP)		1,582,949.00
Faiyaz Alam (49.50%)					
Opening	-30,135.10				
Add: introduced during the year	-				
Less: Loss during the year	-23,363.99		Advances		5,000,000.00
	-53,499.09				
Syed Abrar Imam (1%)			TDS Credit		20,576.40
Opening	-608.80				
Add: introduced during the year	10,000.00				
Less: Loss during the year	-472.00				
	8,919.20	-73,078.97	Cash-in-Hand	156,881.00	
			Bank Accounts	13,408,219.50	13,565,100.50
Loans (Liability)					
Unsecured Loans		10,895,652.00			
Current Liabilities					
Duties & Taxes	85,164.00				
Deferred Revenue	13,932,261.91				
Sundry Creditors	170,669.90				
Other payable	150,000.00	14,338,095.81			
Total		25,160,668.84	Total		25,160,668.84

For M K PODDAR & ASSOCIATES

CHARTERED ACCOUNTANTS

madhusudan kumar
poddar

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serialNumber=1184849364476284724330046709943493829F,
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CA MADHUSUDAN KR. PODDAR
M NO.- 068355
FRN- 327104E
DATE:- 23/09/2020
UDIN:- 20068355AAAABT3278

FOR A T K HOUSING & DEVELOPMENT LLP

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IMAM**

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A T K HOUSING AND DEVELOPMENT LLP

Profit & Loss A/c

1-Apr-2019 to 31-Mar-2020

Particulars	Amount	Particulars	Amount
To Purchase	24,850.00	By Interest on Fixed Deposit	205,764.00
To Advertisement	47,268.00	By Closing Stock	
To Fire fees	280,718.00	Work in Progress	1,582,949.00
To Interest on loan	717,391.00		
To KMDAFee	26,000.00		
To 'Labour charges	7,745.00		
To Professional Fees	229,500.00		
To Property Registration Fee	120,126.00		
To 'Rent	100,000.00		
To Soil test Charges	105,315.00		
To Green House Project Fee	129,800.00		
To Gross Profit	-		
	1,788,713.00		1,788,713.00
To Printing & Stationery	1,300.00	By Gross Profit	-
To Audit Fee	7,500.00		
To Bank Charges	4,065.10		
To Filling Fees Charges	24,220.00		
To Trade License	2,155.90	By Net Loss Transfer to capital A/c	
To Loss From LLP	7,957.06	Saif (49.50%)	23,363.99
To Round off	1.91	Faiyaz Alam (49.50%)	23,363.99
		Syed Abrar Imam (1%)	472.00
Total		Total	1,835,912.97

For M K PODDAR & ASSOCIATES

CHARTERED ACCOUNTANTS

madhusudan
kumar poddar

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CA MADHUSUDAN KR. PODDAR
M NO.- 068355
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DATE:- 23/09/2020
UDIN:- 20068355AAAABT3278

FOR A T K HOUSING & DEVELOPMENT LLP

**SYED ABRAR
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SIGNIFICANT ACCOUNTING POLICY

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, except for certain fixed assets which are revalued, in accordance with the generally accepted accounting principles in India.

Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are materialized.

Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Inventories

Direct expenditure relating to construction activity is inventorised. Other expenditure (including borrowing costs) during construction period is inventorised to the extent the expenditure is directly attributable to the cost of bringing the asset to its working condition for its intended use. Other expenditure (including borrowing costs) incurred during the construction period which is not directly attributable for bringing the asset to its working condition for its intended use is charged to the statement of profit and loss. Direct and other expenditure is determined based on specific identification to the construction and real estate activity. Cost incurred/ items purchased specifically for projects are taken as consumed as and when incurred/ received.

- i. Work-in-progress - Contractual: Cost of work yet to be certified/ billed, as it pertains to contract costs that relate to future activity on the contract, are recognized as contract work-in-progress provided it is probable that they will be recovered. Contractual work-in-progress is valued at lower of cost and net realizable value.
- ii. Work-in-progress - Real estate projects (including land inventory): Represents cost incurred in respect of unsold area of the real estate development projects or cost incurred on projects where the revenue is yet to be recognized. Real estate work-in-progress is valued at lower of cost and net realizable value.
- iii. Building materials purchased, not identified with any specific project are valued at lower of cost and net realizable value. Cost is determined based on a weighted average basis.
- iv. Land inventory: Valued at lower of cost and net realizable value. Land inventory which is under development or held for development/ sale in near future is classified as current asset. Land which held for undetermined use or for future development is classified as noncurrent asset.

Revenue Recognition

i. Recognition of revenue from contractual projects

If the outcome of contractual contract can be reliably measured, revenue associated with the construction contract is recognized by reference to the stage of completion of the contract activity at year end (the percentage of completion method). The stage of completion on a project is measured on the basis of completion of a physical proportion of the contract work/ based upon the contracts/ agreements entered into by the Firm with its customers.

ii. Recognition of revenue from real estate projects

Revenue from real estate projects including revenue from sale of undivided share of land [group housing] is recognized upon transfer of all significant risks and rewards of ownership of such real estate/ property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts/ agreements. Where the Firm still has obligations to perform substantial acts even after the transfer of all significant risks and rewards, revenue in such cases is recognized by applying the percentage of completion method only if the following thresholds have been met:

- (a) All critical approvals necessary for the commencement of the project have been obtained;
- (b) The expenditure incurred on construction and development costs (excluding land cost) is not less than 25% of the total estimated construction and development costs;
- (c) At least 25% of the saleable project area is secured by contracts/agreements with buyers; and
- (d) At least 10% of the contracts/agreements value is realized at the reporting date in respect of such contracts/agreements.

When the outcome of a real estate project can be estimated reliably and the conditions above are satisfied project revenue (including from sale of undivided share of land) and project costs associated with the real estate project should be recognized as revenue and expenses by reference to the stage of completion of the project activity at the reporting date arrived at with reference to the entire project costs incurred (including land costs).

iii. Recognition of revenue from sale of land and development rights

Revenue from sale of land and development rights is recognized upon transfer of all significant risks and rewards of ownership of such real estate/ property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts/ agreements. Revenue from sale of land and development rights is only recognized when transfer of legal title to the buyer is not a condition precedent for transfer of significant risks and rewards of ownership to the buyer.

iv. Other Revenue

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Currently the company is not liable to pay any Post employment and other long term employee benefits.

NOTES TO ACCOUNTS

1. Sundry Creditors, Sundry Debtors, Loans & Advances have been taken at their book value subject to confirmation and reconciliation.
2. Loans and Advances are considered good in respect of which firm does not hold any security other than the personal guarantee of persons.
3. Previous year figures have been regrouped or rearranged whenever necessary.

As per Our Separate Audit Report of Even date attached.

For M K PODDAR & ASSOCIATES
Chartered Accountants

madhusudan kumar
poddar

(MADHUSUDAN KUMAR PODDAR)
PARTNER
Membership No. 068355
Registration No. 327104E
Place:- KOLKATA
Date: - 23/09/2020
UDIN:- 20068355AAAABT3278

For A T K HOUSING & DEVELOPMENT LLP

SYED ABRAR
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A T K HOUSING AND DEVELOPMENT LLP
Balance Sheet
1-Apr-2020 to 31-Mar-2021

Liabilities	Amount	Assets	Amount
Capital Account		Fixed Assets	
Saif Ali (49.50%)		Computer	55,991.00
Opening	-28,499.09	Less: Depreciation	-11,198.20
Add: introduced during the year	-	Investment in LLP (ATK ENCLAVE LLP) Closing	
Add: Profit during the year	2,63,852.99	Stock(WIP)	50,11,462.45
	2,35,353.90	Advances	
Faiyaz Alam (49.50%)		Secutiy Deposit Creditors advances Loan	17,92,949.00
Opening	-53,499.09	TDS Credit	
Add: introduced during the year	-	Cash-in-Hand Bank Accounts	50,00,000.00
Add: Profit during the year	2,63,852.99		2,36,000.00
	2,10,353.90		1,70,81,603.00
Syed Abrar Imam (1%)			2,23,17,603.00
Opening	8,919.21		
Add: introduced during the year	-		56,415.58
Add: Profit during the year	5,330.36		
	14,249.57		1,50,881.00
	4,59,957.38		46,79,967.36
Loans (Liability)			48,30,848.36
Unsecured Loans	1,55,80,815.00		
Current Liabilities			
Duties & Taxes	50,469.18		
Provision for Tax	1,73,802.00		
Debtors advance	1,77,14,285.73		
Sundry Creditors	63,491.00		
Other payable	11,250.90		
	1,80,13,298.81		
Total	3,40,54,071.19	Total	3,40,54,071.19

For, A T K Housing & Development LLP

Verified to be true copy
CA Madhusudan Kumar Poddar
MRN 068355

Madhusudan



Syed Abrar Imam

Syed Abrar Imam
Din: - 08292822

Saif Ali

Saif Ali
Din: - 07388571


A T K HOUSING AND DEVELOPMENT LLP
Profit & Loss A/c
1-Apr-2020 to 31-Mar-2021

Particulars	Amount	Particulars	Amount
To Opening Value of WIP	15,82,949.00	By Closing value of	
To Architectural Fees	1,77,000.00	Work in Progress	17,92,949.00
To KMC Expense	33,000.00		
To Gross Profit	-		
	17,92,949.00		17,92,949.00
To Bank Charges	295.00	By Gross Profit	-
To Professional Fee	10,000.00	By Interest Income	7,49,076.04
To Trade License	2,150.00	By Profit from LLP	19,419.51
To Depreciation	11,198.20		
To Interest Expenses	38,014.00		
To Income Tax Expenses	1,73,802.00		
To Net Profit Transfer to capital A/c			
Saif (49.50%)	2,63,852.99		
Faiyaz Alam (49.50%)	2,63,852.99		
Syed Abrar Imam (1%)	5,330.36		
Total	7,68,495.55	Total	7,68,495.55

Verified to be true copy
CA Madhusudan Kumar Poddar
MRN-068355




For, ATK Housing & Development LLP


Syed Abrar Imam
Din: - 08292822


Saif Ali
Din: - 07388571

AUDIT REPORT & ACCOUNTS

(FINANCIAL YEAR 2021-22)

OF

ATK HOUSING & DEVELOPMENT LLP

AUDITOR: M. K. PODDAR & ASSOCIATES
Chartered Accountants
Kolkata



INDEPENDENT AUDITOR'S REPORT

To,

The Partners of ATK HOUSING & DEVELOPMENT LLP

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of **ATK HOUSING & DEVELOPMENT LLP** ("the LLP") which comprise of the Balance Sheet and Profit & Loss Account for the year ended 31st March, 2022 and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity ("the LLP") as at 31st March 2022 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SS



Place: Kolkata
Date: 02/08/2022
Udin:-22067500A0BRFT8107

For M K PODDAR & ASSOCIATES
Chartered Accountants
FRN: 327104E

RASHMI KOTRIWAL
(Partner)
Membership No.: 067500

SIGNIFICANT ACCOUNTING POLICY

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, except for certain fixed assets which are revalued, in accordance with the generally accepted accounting principles in India.

Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are materialized.

Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Inventories

Direct expenditure relating to construction activity is inventorised. Other expenditure (including borrowing costs) during construction period is inventorised to the extent the expenditure is directly attributable to the cost of bringing the asset to its working condition for its intended use. Other expenditure (including borrowing costs) incurred during the construction period which is not directly attributable for bringing the asset to its working condition for its intended use is charged to the statement of profit and loss. Direct and other expenditure is determined based on specific identification to the construction and real estate activity. Cost incurred/ items purchased specifically for projects are taken as consumed as and when incurred/ received.

- i. Work-in-progress - Contractual: Cost of work yet to be certified/ billed, as it pertains to contract costs that relate to future activity on the contract, are recognized as contract work-in-progress provided it is probable that they will be recovered. Contractual work-in-progress is valued at lower of cost and net realizable value.
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- iii. Building materials purchased, not identified with any specific project are valued at lower of cost and net realizable value. Cost is determined based on a weighted average basis.
- iv. Land inventory: Valued at lower of cost and net realizable value. Land inventory which is under development or held for development/ sale in near future is classified as current asset. Land which held for undetermined use or for future development is classified as noncurrent asset.



Revenue Recognition

i. Recognition of revenue from contractual projects

If the outcome of contractual contract can be reliably measured, revenue associated with the construction contract is recognized by reference to the stage of completion of the contract activity at year end (the percentage of completion method). The stage of completion on a project is measured on the basis of completion of a physical proportion of the contract work/ based upon the contracts/ agreements entered into by the Firm with its customers.

ii. Recognition of revenue from real estate projects

Revenue from real estate projects including revenue from sale of undivided share of land [group housing] is recognized upon transfer of all significant risks and rewards of ownership of such real estate/ property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts/ agreements. Where the Firm still has obligations to perform substantial acts even after the transfer of all significant risks and rewards, revenue in such cases is recognized by applying the percentage of completion method only if the following thresholds have been met:

- (a) All critical approvals necessary for the commencement of the project have been obtained;
- (b) The expenditure incurred on construction and development costs (excluding land cost) is not less than 25% of the total estimated construction and development costs;
- (c) At least 25% of the saleable project area is secured by contracts/agreements with buyers; and
- (d) At least 10% of the contracts/agreements value is realized at the reporting date in respect of such contracts/agreements.

When the outcome of a real estate project can be estimated reliably and the conditions above are satisfied project revenue (including from sale of undivided share of land) and project costs associated with the real estate project should be recognized as revenue and expenses by reference to the stage of completion of the project activity at the reporting date arrived at with reference to the entire project costs incurred (including land costs).

iii. Recognition of revenue from sale of land and development rights

Revenue from sale of land and development rights is recognized upon transfer of all significant risks and rewards of ownership of such real estate/ property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts/ agreements. Revenue from sale of land and development rights is only recognized when transfer of legal title to the buyer is not a condition precedent for transfer of significant risks and rewards of ownership to the buyer.

iv. Other Revenue

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.



ATK HOUSING & DEVELOPMENT LLP
63, RAFI AHMED KIDWAI ROAD, KOLKATA, WEST BENGAL, 700016

Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Currently the company is not liable to pay any Post employment and other long term employee benefits.

NOTES TO ACCOUNTS

1. Sundry Creditors, Sundry Debtors, Loans & Advances have been taken at their book value subject to confirmation and reconciliation.
2. Loans and Advances are considered good in respect of which firm does not hold any security other than the personal guarantee of persons.
3. Previous year figures have been regrouped or rearranged whenever necessary.

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For M K PODDAR & ASSOCIATES
Chartered Accountants
(Registration No. 327104E)

Rashmi Kotriwal

RASHMI KOTRIWAL
PARTNER
Membership No.: 067500
Place: Kolkata
Date: 02/08/2022
UDIN:-22067500A0BRFT8107



For ATK HOUSING & DEVELOPMENT LLP

SYED ABRAR IMAM
DIRECTOR

DIN: 08292822

Syed Abrar Imam

SAIF ALI

DIRECTOR

DIN:-07388571

Saif Ali

ATK HOUSING & DEVELOPMENT LLP
Balance Sheet as on 31st March 2022

Liabilities	Amount in Rs. (2022)	Amount in Rs. (2021)	Assets	Amount in Rs. (2022)	Amount in Rs. (2021)
Capital Account (As per annexure A)	4,53,297.19	4,59,957.38	Fixed assets	83,345.80	44,792.80
Loans(Liability)			Investment in LLP (ATK Enclave LLP)	-	50,11,462.45
Unsecured Loans	2,64,79,475.00	1,55,80,815.00	Inventory	3,22,34,800.11	17,92,949.00
Current Liabilities			Project Work in Progress		
Sundry Creditors	17,28,340.00	63,491.00	Loans & Advances, Deposit		
Other payable	1,44,964.00	11,250.90	Security Deposit against JV	80,00,000.00	50,00,000.00
Duties and Taxes	2,17,210.10	50,469.18	Creditors advances	15,035.00	2,36,000.00
Advance From Flat Buyers (Net of Revenue Recognised)	2,77,14,287.54	1,77,14,285.73	Other Loan And Advances	50,11,462.45	1,70,81,603.00
			TDS & TCS	1,01,632.30	56,415.58
Provision for Income Tax	13,703.00	1,73,802.00	Cash & bank Balances		
			Cash in Hand	56,164.00	1,50,881.00
			Bank Balances	1,12,48,837.17	46,79,967.36
Total	5,67,51,276.83	3,40,54,071.19	Total	5,67,51,276.83	3,40,54,071.19

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M K PODDAR & ASSOCIATES

Chartered Accountants

(Registration No. 327104E)

Rashmi Kotriwal
RASHMI KOTRIWAL

PARTNER

Membership No.: 067500

Place: KOLKATA

UDIN:-22067500AOBRFT8107

Date:- 02/08/2022



SAIF ALI

Partner

DIN:-0738857J

Saif Ali

SYED ABRAR IMAM

Partner

DIN: 0829282A

Syed Abrar Imam

ATK HOUSING & DEVELOPMENT LLP

Profit and Loss Account for the year 01-04-2021 to 31-03-2022

Particulars	Amount in Rs. (2022)	Amount in Rs. (2021)	Particulars	Amount in Rs. (2022)	Amount in Rs. (2021)
Opening WIP- Real Estate Project	17,92,949.00	15,82,949.00	Collection from Flat Owners As per GST	1,00,00,001.81	-
Project Expenses			Less: revenue recognition deferred as 25% project completion criteria not met	-1,00,00,001.81	-
Purchase of Material	1,15,31,341.34	-	Net Recognised Sales revenue	-	-
Purchase of Land	30,76,568.13	-			
Work contract charges	30,12,022.50	-			
Commission on Sales	1,00,000.00	-			
Design and technical assistance					
Service Fee	11,14,890.00	1,77,000.00			
Sanction fee and other statutory charges and Fees	84,25,355.00	33,000.00			
Ineligible GST Input	27,43,361.14	-			
Other Project expenses					
Electricity Expenses	1,19,836.00	-			
Security Services	1,78,064.00	-			
Site Expenses	1,40,413.00	-			
Gross Profit	-	-			
	3,22,34,800.11	17,92,949.00		3,22,34,800.11	17,92,949.00
Indirect Expenses					
Bank Charges	341.89	295.00			
Depreciation	41,047.00	11,198.20			
Late Fees Gst	50.00	-			
Filing charges	1,294.00	1,73,802.00			
Professional Fees	52,500.00	38,014.00			
Professional Tax	5,000.00	10,000.00			
Round Off	228.72	-			
Salary	2,45,621.00	-			
Trade License Exp	2,150.00	-			
Interest Expense	5,52,827.00	2,150.00			
Income Tax earlier year	36,873.58	-			
Income Tax- current Year	13,703.00	-			
Net Profit	-6,660.19	5,33,036.35			
Total	9,44,976.00	7,68,495.55		9,44,976.00	7,68,495.55

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For M K PODDAR & ASSOCIATES

Chartered Accountants
(Registration No. 327104E)

Rashmi Kotriwal
RASHMI KOTRIWAL
PARTNER

Membership No.: 067500
Place: KOLKATA
UDIN:- 22067500A0BRFT8107
Date:- 02/08/2022



SAIF ALI

Partner

DIN: 07388571

Saif Ali

SYED ABRAR IMAM

Partner

DIN: 08292822

Syed Abrar Imam

ATK HOUSING & DEVELOPMENT LLP

Capital Account As on 31/03/2022

Name	status	Profit Sharing	Op Balance	Added	withdrawn	Profit/Loss Share	Closing balance
Saif Ali	Partner	49.50	2,35,353.90	-	-	-3,296.79	2,32,057.11
Faiyaz Alam	Partner	49.50	2,10,353.90	-	-	-3,296.79	2,07,057.11
Syed Abrar Imam	Partner	1.00	14,249.57	-	-	-66.60	14,182.97
TOTAL		100.00	4,59,957.38	-	-	-6,660.19	4,53,297.19

Capital Account As on 31/03/2021

Name	status	Profit Sharing	Op Balance	Added	withdrawn	Profit/Loss Share	Closing balance
Saif Ali	Partner	49.50	-28,499.09	-	-	2,63,852.99	2,35,353.90
Faiyaz Alam	Partner	49.50	-53,499.09	-	-	2,63,852.99	2,10,353.90
Syed Abrar Imam	Partner	1.00	8,919.21	-	-	5,330.36	14,249.57
TOTAL		100.00	-73,078.97	-	-	5,33,036.35	4,59,957.38

SAIF ALI
Partner

DIN: 07388571



SYED ABRAR IMAM
Partner

DIN: -08292822



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	ABKFA5183B		
Name	A T K HOUSING & DEVELOPMENT LLP		
Address	63 , RAFI AHMED KIDWAI ROAD , RAFI AHMED KIDWAI ROAD , kolkata , kolkata , 32-West Bengal , 91-India , 700016		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	404980771020822
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		43,920
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	43,920
	Net tax payable	4	13,703
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	13,703
	Taxes Paid	7	93,633
(+) Tax Payable /(-) Refundable (6-7)	8	(-) 79,930	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

Income Tax Return submitted electronically on 02-Aug-2022 18:09:04 from IP address 49.37.38.160 and verified by SYED ABRAR IMAM having PAN AAHPI8261L on 02-Aug-2022 using generated through mode

System Generated

Barcode/QR Code



ABKFA5183B05404980771020822C1CB2981C935ADDFB14156D59B61609A400C41A5

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	ABKFA5183B		
Name	A T K HOUSING AND DEVELOPMENT LLP		
Address	63, , , RAFI AHMED KIDWAI ROAD, kolkata, West Bengal, 700016		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	577601741230920
Taxable Income and Tax details	Current Year business loss, if any	1	47200
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	20576
	(+)Tax Payable /(-)Refundable (6-7)	8	-20580
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0
Income Tax Return submitted electronically on <u>23-09-2020 16:58:22</u> from IP address <u>223.235.116.23</u> and verified by <u>SYED ABRAR IMAM</u>			
having PAN <u>AAHPI8261L</u> on <u>23-09-2020 16:58:22</u> from IP address <u>223.235.116.23</u> using			
Digital Signature Certificate (DSC).			
DSC details: <u>15970135CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN</u>			

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	ABKFA5183B		
Name	A T K HOUSING & DEVELOPMENT LLP		
Address	63 , RAFI AHMED KIDWAI ROAD , kolkata , 32-West Bengal , 91-India , 700016		
Status	Firm	Form Number	ITR-5
Filed u/s	139(4) Belated- Return filed after due date	e-Filing Acknowledgement Number	962223560220122

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		5,79,340
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	5,79,340
	Net tax payable	4	1,80,754
	Interest and Fee Payable	5	29,919
	Total tax, interest and Fee payable	6	2,10,673
	Taxes Paid	7	2,10,675
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 22-Jan-2022 16:52:38 from IP address 10.1.254.19 and verified by SYED ABRAR IMAM having PAN AAHPI8261L on 27-Jan-2022 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



ABKFA5183B05962223560220122496282000CED55B4497C58F1F0648CED7262BCC7

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU